ASSETS Cash and due from banks \$8,792,536 \$6,407,191 \$8,221,633 Interest bearing deposits with banks 33,08,002 10,644,478 16,812,333 Federal funds sold 10,000 10,000 20,000 Cash and cash equivalents 41,884,537 17,061,669 25,043,986 Securities available-for-sale 68,703,016 69,025,563 56,999,941 Loans held for sale 70,7069 0 0 Loans, net 420,091,501 392,353,949 389,626,395 Bank permises and equipment, net 7,809,01 7,832,229 8,003,05 Accrued interest receivable 1,940,756 1,733,866 1,565,430 Federal Home Loan Bank stock 2,560,000 3,104,600 3,542,800 Other casel estate owned 312,900 356,64,889 7,925,848 Other assets 5,675,090 5,563,959 4,698,217 Total Assets 5,976,090 5,563,959 4,698,217 Total Assets 5,976,090 5,563,959 5,561,716,99 NOW accounts 12,404,2211	As Of June 30,	2020	2019	2018
Cash and due from banks \$8,872,536 \$6,407,191 \$8,221,633 Interest bearing deposits with banks 33,082,002 10,644,478 16,812,533 Federal funds sold 10,000 10,000 25,043,986 Cash and cash equivalents 41,884,537 17,061,669 25,043,986 Securities available-for-sale 68,703,016 69,025,563 69,299,441 Loans held for sale 707,069 0 0 Loans, net 420,091,501 392,353,949 380,626,359 Bank permises and equipment, net 7,680,901 7,832,229 80,03,805 Accrued Interest receivable 1,940,756 1,733,865 55,654,30 Federal Home Loan Bank stock 2,560,000 3,104,600 3,542,80 Other assets 5,676,000 5,864,489 7,925,458 Other assets 5,676,000 5,583,00 50,900,00 Total Assets 5,970,000,464 552,818,002 556,171,699 NOW accounts 124,042,211 102,234,958 85,956,769 Savings 152,464,899 133,401,662	ACCETC			
Interest bearing deposits with banks 33,082,002 10,644,78 16,812,353 Federal funds sold 10,000 10,000 20,000 Cash and cash equivalents 41,884,537 17,061,669 25,043,086 Securities available-for-sale 68,703,016 69,025,563 69,299,411 Loans, net 420,091,501 392,353,49 389,626,395 Bank premises and equipment, net 7,680,001 7,832,229 80,003,005 Accrued interest receivable 1,940,756 1,733,865 1,555,430 Federal Home Loan Bank stock 2,560,000 3,104,600 3,542,800 Other real estate owned 312,903 3,563,805 6,683,201 Other real estate owned 10,888,016 8,864,489 7,925,488 Other real estate owned 312,903 5,563,956 4,688,217 Total Assets 5,567,6090 5,563,956 4,688,217 Total Assets 5,567,409 5,563,752 5,567,171,699 NOW accounts 2,400,400 1,400,213 1,400,213 Savings 15,246,485 1		\$2 702 526	\$6.407.101	¢2 221 622
Federal funds sold 10,000 10,000 20,003 Cash and cash equivalents 41,884,537 17,061,609 25,043,986 Securities available-for-sale 68,703,016 69,025,563 69,299,41 Loans, held for sale 707,009 90 0 Bank premises and equipment, net 7,680,901 78,32,229 8,003,05 Bank premises and equipment, net 7,680,001 31,33,605 3,542,800 Cerued interest receivable 1,940,756 1,733,865 1,565,400 Edel Home Loan Bank stock 2,560,000 3,104,600 3,542,800 Cher real estate owned 10,880,16 8,864,489 7,925,488 Other rasel estate owned 10,880,16 8,864,489 7,925,488 Other rasel estate owned 10,880,16 8,864,489 7,925,488 Other rasel estate owned 5,676,000 5,563,956 4,698,217 Total Assets 5,500,000 5,563,956 4,698,217 Total State 5,900,000 5,563,956 4,698,217 Demand 5,900,464 552,818,002				
Cash and cash equivalents 41,884,537 17,061,669 25,043,986 Securities available-for-sale 68,703,016 69,025,563 69,299,341 Loans held for sale 707,069 0 0 Loans, net 420,091,501 392,353,949 389,626,395 Bank premises and equipment, net 7,680,901 7,832,229 8,003,805 Accrued interest receivable 1,940,756 1,733,865 1,565,430 Federal Home Loan Bank stock 2,560,000 3,104,600 3,542,800 Other real estate owned 312,900 332,900 0 Bank owned life insurance 10,888,016 8,864,489 7,925,458 Other real estate owned 312,900 5,563,956 4,698,217 Total Assets 550,444,787 \$505,873,220 \$509,705,433 LIABILITIS 500 5,563,900 \$55,583,322 \$509,705,433 LIABILITIS 500 5,381,800 \$52,818,002 \$56,171,699 NOW accounts 124,042,211 102,234,958 85,956,769 Savings 152,464,819				
Loans held for sale 707,069 0 0 Loans, net 420,091,501 392,353,494 389,626,395 Bank premises and equipment, net 420,091,501 7,832,229 8,003,005 Accrued interest receivable 1,940,756 1,733,865 1,565,430 Federal Home Loan Bank stock 2,560,000 3,104,600 3,542,800 Other real estate owned 312,900 332,900 0 Bank owned life insurance 10,888,016 8,864,489 7,925,458 Other assets 5,676,090 5,563,956 4,698,217 Total Assets 550,444,787 \$505,873,220 \$509,705,438 LABILITIES Deposits: Demand \$79,040,646 \$52,818,002 \$56,171,699 NOW accounts 124,042,211 102,234,958 85,956,769 Savings 152,464,859 133,401,662 144,092,135 Time, \$250,000 and over 5,388,168 6,656,561 7,884,000 Other time 71,928,194 79,485,404 86,494,069 A				
Loans, net 420,091,501 392,353,949 389,626,395 Bank premises and equipment, net 7,680,901 7,832,229 8,003,805 Accrued interest receivable 1,940,756 1,733,865 1,565,430 Federal Home Loan Bank stock 2,560,000 3,104,600 3,542,800 Other real estate owned 312,900 332,900 0 Bank owned life insurance 10,888,016 8,864,489 7,925,458 Other assets 5,676,090 5,563,956 4,698,217 Total Assets \$560,444,787 \$505,873,220 \$509,705,433 LIABILITIES Deposits: \$509,900,4646 \$52,818,002 \$561,71,699 NOW accounts 124,042,211 102,234,958 85,956,769 Savings 152,464,859 133,401,662 144,092,135 Time, \$250,000 and over 5,388,168 6,656,561 7,884,000 Other time 71,928,194 79,485,404 86,494,069 Securities sold under repurchase agreements 14,210,459 13,891,908 14,459,461 Accrued i	Securities available-for-sale	68,703,016	69,025,563	69,299,341
Bank premises and equipment, net 7,680,901 7,832,229 8,003,805 Accrued interest receivable 1,940,756 1,733,865 1,565,430 Federal Home Loan Bank stock 2,560,000 3,104,600 3,542,800 Other real estate owned 312,900 332,900 0 Bank owned life insurance 10,888,016 8,864,489 7,925,458 Other assets 5,676,090 5,563,956 4,698,217 Total Assets \$560,444,787 \$505,873,220 \$509,705,433 LIABILITIES Deposits: \$579,040,646 \$52,818,002 \$56,171,699 NOW accounts 124,042,211 102,234,958 85,956,769 Savings 152,464,859 133,401,662 144,092,135 Time, \$250,000 and over 5,388,168 6,656,561 7,884,000 Other time 71,928,194 79,485,404 86,494,069 Securities sold under repurchase agreements 14,210,459 13,891,908 14,459,461 Accrued interest and other liabilities 3,690,238 3,716,931 2,776,442	Loans held for sale	707,069	0	0
Accrued interest receivable 1,940,756 1,733,865 1,565,430 Federal Home Loan Bank stock 2,560,000 3,104,600 3,542,800 Other real estate owned 312,900 32,900 0 Bank owned life insurance 10,888,016 8,864,489 7,925,458 Other assets 5,676,090 5,563,956 4,698,217 Total Assets \$560,444,787 \$505,873,220 \$509,705,433 LIABILITIES Deposits: Demand \$79,040,646 \$52,818,002 \$56,171,699 NOW accounts 124,042,211 102,234,958 85,956,769 Savings 152,464,859 133,401,662 144,092,135 Time, \$250,000 and over 5,381,68 6,656,561 7,884,000 Other time 71,928,194 79,485,404 86,494,699 Securities sold under repurchase agreements 14,210,459 13,891,908 14,459,461 Accrued interest and other liabilities 3,690,238 3,716,931 2,776,442 Borrowed Funds 54,671,838 62,065,000 <t< td=""><td>Loans, net</td><td>420,091,501</td><td>392,353,949</td><td>389,626,395</td></t<>	Loans, net	420,091,501	392,353,949	389,626,395
Federal Home Loan Bank stock 2,560,000 3,104,600 3,542,800 Other real estate owned 312,900 332,900 0 Bank owned life insurance 10,888,016 8,864,489 7,925,458 Other assets 5,676,090 5,563,956 4,698,217 Total Assets \$500,444,787 \$505,873,220 \$509,705,433 LIABILITES Deposits: \$79,040,646 \$52,818,002 \$56,716,699 NOW accounts 124,042,211 102,234,958 85,956,769 Savings 152,464,859 133,401,662 144,092,135 Time, \$250,000 and over 5,388,168 6,656,561 7,884,000 Other time 432,864,078 374,596,587 380,596,72 Securities sold under repurchase agreements 14,210,459 13,891,908 14,459,461 Accrued interest and other liabilities 3,690,238 3716,931 2,776,424 Borrowed Funds 54,671,833 62,065,000 65,065,000 Subordinated Debt 4,885,816 48,63,354 4,840,981 ST	Bank premises and equipment, net	7,680,901	7,832,229	8,003,805
Other real estate owned 312,900 332,900 0 Bank owned life insurance 10,888,016 8,864,489 7,925,458 Other assets 5,676,090 5,563,956 4,698,217 Total Assets \$560,444,787 \$505,873,220 \$509,705,433 LIABILITIES Deposits: Demand \$79,040,646 \$52,818,002 \$56,71,699 NOW accounts 124,042,211 102,234,958 85,956,699 Savings 152,464,859 133,401,662 144,092,135 Time, \$250,000 and over 5,388,168 6,656,561 7,884,000 Other time 71,928,194 79,485,404 86,494,069 Accrued interest and other liabilities 3,690,238 3,716,931 2,776,442 Borrowed Funds 54,671,838 6,065,000 65,065,000 Subordinated Debt 4,885,816 4,863,354 4,840,891 TOMMAN Color 4,885,816 4,863,354 4,840,891 STOCKHOLDERS' EQUITY 510,322,429 459,133,779 467,740,467 <	Accrued interest receivable	1,940,756	1,733,865	1,565,430
Bank owned life insurance 10,888,016 8,864,489 7,925,458 Other assets 5,676,090 5,563,956 4,698,217 Total Assets \$560,444,787 \$505,873,220 \$509,705,433 LIABILITIES Deposits: \$79,040,646 \$52,818,002 \$56,171,699 NOW accounts 124,042,211 102,234,958 85,956,769 Savings 152,464,859 133,401,662 144,092,135 Time, \$250,000 and over 5,388,168 6,656,561 7,884,000 Other time 71,928,194 79,485,404 86,494,009 Securities sold under repurchase agreements 14,210,459 13,891,908 14,459,461 Accrued interest and other liabilities 3,690,238 3,716,931 2,776,442 Borrowed Funds 54,671,838 62,065,000 65,065,000 Subordinated Debt 4,885,816 4,863,354 4,840,891 STOCKHOLDERS' EQUITY 194,509 194,456 194,456 Additional paid-in capital 608,511 598,530 598,530 Retained earnings </td <td>Federal Home Loan Bank stock</td> <td>2,560,000</td> <td>3,104,600</td> <td>3,542,800</td>	Federal Home Loan Bank stock	2,560,000	3,104,600	3,542,800
Other assets 5,676,090 5,563,956 4,698,217 Total Assets \$560,444,787 \$505,873,220 \$509,705,433 LIABILITIES Demand \$79,040,646 \$52,818,002 \$56,171,699 NOW accounts 124,042,211 102,234,958 85,956,769 Savings 152,464,859 133,401,662 144,092,135 Time, \$250,000 and over 5,388,168 6,656,561 7,884,000 Other time 71,928,194 79,485,404 86,494,069 Accrued interest and other liabilities 3,690,238 3,716,931 2,776,442 Borrowed Funds 54,671,838 62,065,000 65,065,000 Subordinated Debt 4,885,816 4,863,354 4,840,891 **STOCKHOLDERS' EQUITY** 250,322,429 459,133,779 467,740,465 **Shares authorized', 972,469, 972,280 and 972,280 shares issued and outstanding as of 2020, 2019 and 2018 respectively 4,863,514 598,530 598,530 **Retained earnings 47,340,764 44,964,039 41,775,354 **Accumulated other comprehensive income (loss) 1,978,575	Other real estate owned	312,900	332,900	0
	Bank owned life insurance	10,888,016	8,864,489	7,925,458
Deposits: Demont S79,040,646 S52,818,002 S56,171,699 NOW accounts 124,042,211 102,234,958 85,956,769 Savings 152,464,859 133,401,662 144,092,135 Time, \$250,000 and over 5,388,168 6,656,561 7,884,000 Other time 71,928,194 79,485,404 86,494,069 432,864,078 374,596,587 380,598,672 380,598,573 380,598,672 380,598,672 380,598,672 380,598,672 380,598,672 380,598,672 380,598,672 380,598,672 380,598,598,598,598,598,598,598,598,598,598	Other assets	5,676,090	5,563,956	4,698,217
Deposits: Demand \$79,040,646 \$52,818,002 \$56,171,699 NOW accounts 124,042,211 102,234,958 85,956,769 Savings 152,464,859 133,401,662 144,092,135 Time, \$250,000 and over 5,388,168 6,656,561 7,884,000 Other time 71,928,194 79,485,404 86,494,069 Securities sold under repurchase agreements 14,210,459 13,891,908 14,459,461 Accrued interest and other liabilities 3,690,238 3,716,931 2,776,442 Borrowed Funds 54,671,838 62,065,000 65,065,000 Subordinated Debt 4,885,816 4,863,354 4,840,891 5TOCKHOLDERS' EQUITY Common stock, \$.20 par value, 2,000,000 194,509 194,456 194,456 shares authorized; 972,469, 972,280 and 972,280 shares issued and outstanding as of 2020, 2019 and 2018 respectively 608,511 598,530 598,530 Retained earnings 47,340,764 44,964,039 41,775,354 Accumulated other comprehensive income (loss) 1,978,575 982,416 (603,374)	Total Assets	\$560,444,787	\$505,873,220	\$509,705,433
Demand \$79,040,646 \$52,818,002 \$56,171,699 NOW accounts 124,042,211 102,234,958 85,956,769 Savings 152,464,859 133,401,662 144,092,135 Time, \$250,000 and over 5,388,168 6,656,561 7,884,000 Other time 71,928,194 79,485,404 86,494,069 Securities sold under repurchase agreements 14,210,459 13,891,908 14,459,461 Accrued interest and other liabilities 3,690,238 3,716,931 2,776,442 Borrowed Funds 54,671,838 62,065,000 65,065,000 Subordinated Debt 4,885,816 4,863,354 4,840,891 STOCKHOLDERS' EQUITY 510,322,429 459,133,779 467,740,467 STOCKHOLDERS' EQUITY 194,509 194,456 194,456 Shares authorized; 972,469, 972,280 and 972,280 shares issued and outstanding as of 2020, 2019 and 2018 respectively 608,511 598,530 598,530 Additional paid-in capital 608,511 598,530 598,530 Retained earnings 47,340,764 44,964,039 41,775,354 <t< td=""><td>LIABILITIES</td><td></td><td></td><td></td></t<>	LIABILITIES			
NOW accounts 124,042,211 102,234,958 85,956,769 Savings 152,464,859 133,401,662 144,092,135 Time, \$250,000 and over 5,388,168 6,656,561 7,884,000 Other time 71,928,194 79,485,404 86,494,069 Securities sold under repurchase agreements 14,210,459 13,891,908 14,459,461 Accrued interest and other liabilities 3,690,238 3,716,931 2,776,442 Borrowed Funds 54,671,838 62,065,000 65,065,000 Subordinated Debt 4,885,816 4,863,354 4,840,891 ***STOCKHOLDERS' EQUITY** ***Common stock, \$.20 par value, 2,000,000 194,509 194,456 194,456 **Shares authorized; 972,469, 972,280 and 972,280 shares issued and outstanding as of 2020, 2019 and 2018 respectively 608,511 598,530 598,530 Additional paid-in capital 608,511 598,530 598,530 Retained earnings 47,340,764 44,964,039 41,775,354 Accumulated other comprehensive income (loss) 1,978,575 982,416 (603,374)	Deposits:			
Savings 152,464,859 133,401,662 144,092,135 Time, \$250,000 and over 5,388,168 6,656,561 7,884,000 Other time 71,928,194 79,485,404 86,494,069 Securities sold under repurchase agreements 14,210,459 13,891,908 14,459,461 Accrued interest and other liabilities 3,690,238 3,716,931 2,776,442 Borrowed Funds 54,671,838 62,065,000 65,065,000 Subordinated Debt 4,885,816 4,863,354 4,840,891 *****Common stock, \$.20 par value, 2,000,000 194,509 194,456 194,456 shares authorized; 972,469, 972,280 and 972,280 shares issued and outstanding as of 2020, 2019 and 2018 respectively 608,511 598,530 598,530 Additional paid-in capital 608,511 598,530 598,530 Retained earnings 47,340,764 44,964,039 41,775,354 Accumulated other comprehensive income (loss) 1,978,575 982,416 (603,374)	Demand	\$79,040,646	\$52,818,002	\$56,171,699
Time, \$250,000 and over 5,388,168 6,656,561 7,884,000 Other time 71,928,194 79,485,404 86,494,069 432,864,078 374,596,587 380,598,672 Securities sold under repurchase agreements 14,210,459 13,891,908 14,459,461 Accrued interest and other liabilities 3,690,238 3,716,931 2,776,442 Borrowed Funds 54,671,838 62,065,000 65,065,000 Subordinated Debt 4,885,816 4,863,354 4,840,891 \$10,322,429 459,133,779 467,740,467 \$10,322,429 459,133,779 467,740,467 \$10,322,429 459,133,779 467,740,466 \$10,322,429 459,133,779 467,740,467 \$10,322,429 459,133,779 467,740,467 \$10,322,429 194,456 194,456 \$10,322,429 194,456 194,456 \$10,322,469, 972,280 and 972,280 shares \$1,97,509 194,456 194,456 \$10,322,469, 972,280 and 972,280 shares \$1,97,509 194,456 194,456 \$10,322,469, 972,469, 9	NOW accounts	124,042,211	102,234,958	85,956,769
Other time 71,928,194 79,485,404 86,494,069 Securities sold under repurchase agreements 14,210,459 13,891,908 14,459,461 Accrued interest and other liabilities 3,690,238 3,716,931 2,776,442 Borrowed Funds 54,671,838 62,065,000 65,065,000 Subordinated Debt 4,885,816 4,863,354 4,840,891 STOCKHOLDERS' EQUITY 510,322,429 459,133,779 467,740,467 Shares authorized; 972,469, 972,280 and 972,280 shares issued and outstanding as of 2020, 2019 and 2018 respectively 194,509 194,456 194,456 Additional paid-in capital 608,511 598,530 598,530 Retained earnings 47,340,764 44,964,039 41,775,354 Accumulated other comprehensive income (loss) 1,978,575 982,416 (603,374)	Savings	152,464,859	133,401,662	144,092,135
Securities sold under repurchase agreements 14,210,459 13,891,908 14,459,461 Accrued interest and other liabilities 3,690,238 3,716,931 2,776,442 Borrowed Funds 54,671,838 62,065,000 65,065,000 Subordinated Debt 4,885,816 4,863,354 4,840,891 STOCKHOLDERS' EQUITY Common stock, \$.20 par value, 2,000,000 194,509 194,456 194,456 shares authorized; 972,469, 972,280 and 972,280 shares issued and outstanding as of 2020, 2019 and 2018 respectively 608,511 598,530 598,530 Retained earnings 47,340,764 44,964,039 41,775,354 Accumulated other comprehensive income (loss) 1,978,575 982,416 (603,374) 50,122,358 46,739,441 41,964,9696	Time, \$250,000 and over	5,388,168	6,656,561	7,884,000
Securities sold under repurchase agreements 14,210,459 13,891,908 14,459,461 Accrued interest and other liabilities 3,690,238 3,716,931 2,776,442 Borrowed Funds 54,671,838 62,065,000 65,065,000 Subordinated Debt 4,885,816 4,863,354 4,840,891 STOCKHOLDERS' EQUITY Common stock, \$.20 par value, 2,000,000 194,509 194,456 194,456 shares authorized; 972,469, 972,280 and 972,280 shares issued and outstanding as of 2020, 2019 and 2018 respectively 608,511 598,530 598,530 Retained earnings 47,340,764 44,964,039 41,775,354 Accumulated other comprehensive income (loss) 1,978,575 982,416 (603,374) 50,122,358 46,739,441 41,964,966	Other time	71,928,194	79,485,404	86,494,069
Accrued interest and other liabilities 3,690,238 3,716,931 2,776,442 Borrowed Funds 54,671,838 62,065,000 65,065,000 Subordinated Debt 4,885,816 4,863,354 4,840,891 \$510,322,429 459,133,779 467,740,467 \$\$TOCKHOLDERS' EQUITY\$ Common stock, \$.20 par value, 2,000,000 194,509 194,456 194,456 shares authorized; 972,469, 972,280 and 972,280 shares issued and outstanding as of 2020, 2019 and 2018 respectively Additional paid-in capital 608,511 598,530 598,530 Retained earnings 47,340,764 44,964,039 41,775,354 Accumulated other comprehensive income (loss) 1,978,575 982,416 (603,374) \$\$50,122,358 46,739,441 41,964,966}		432,864,078	374,596,587	380,598,672
Borrowed Funds 54,671,838 62,065,000 65,065,000 Subordinated Debt 4,885,816 4,863,354 4,840,891 STOCKHOLDERS' EQUITY Common stock, \$.20 par value, 2,000,000 194,509 194,456 194,456 shares authorized; 972,469, 972,280 and 972,280 shares 153,322,429 194,456 194,456 shares authorized; 972,469, 972,280 and 972,280 shares 158,530 194,456<	Securities sold under repurchase agreements	14,210,459	13,891,908	14,459,461
Subordinated Debt 4,885,816 4,863,354 4,840,891 STOCKHOLDERS' EQUITY 510,322,429 459,133,779 467,740,467 STOCKHOLDERS' EQUITY 2000,000 194,509 194,456 194,456 Shares authorized; 972,469, 972,280 and 972,280 shares issued and outstanding as of 2020, 2019 and 2018 respectively 508,511 598,530 598,530 Retained earnings 47,340,764 44,964,039 41,775,354 Accumulated other comprehensive income (loss) 1,978,575 982,416 (603,374) 50,122,358 46,739,441 41,964,966	Accrued interest and other liabilities	3,690,238	3,716,931	2,776,442
STOCKHOLDERS' EQUITY 510,322,429 459,133,779 467,740,467 STOCKHOLDERS' EQUITY Common stock, \$.20 par value, 2,000,000 194,509 194,456 194,456 shares authorized; 972,469, 972,280 and 972,280 shares issued and outstanding as of 2020, 2019 and 2018 respectively Additional paid-in capital 608,511 598,530 598,530 Retained earnings 47,340,764 44,964,039 41,775,354 Accumulated other comprehensive income (loss) 1,978,575 982,416 (603,374) 50,122,358 46,739,441 41,964,966	Borrowed Funds	54,671,838	62,065,000	65,065,000
STOCKHOLDERS' EQUITY Common stock, \$.20 par value, 2,000,000 194,509 194,456 194,456 shares authorized; 972,469, 972,280 and 972,280 shares issued and outstanding as of 2020, 2019 and 2018 respectively 598,530 598,530 Additional paid-in capital 608,511 598,530 598,530 Retained earnings 47,340,764 44,964,039 41,775,354 Accumulated other comprehensive income (loss) 1,978,575 982,416 (603,374) 50,122,358 46,739,441 41,964,966	Subordinated Debt	4,885,816	4,863,354	4,840,891
Common stock, \$.20 par value, 2,000,000 194,509 194,456 194,456 shares authorized; 972,469, 972,280 and 972,280 shares issued and outstanding as of 2020, 2019 and 2018 respectively Additional paid-in capital 608,511 598,530 598,530 Retained earnings 47,340,764 44,964,039 41,775,354 Accumulated other comprehensive income (loss) 1,978,575 982,416 (603,374) 50,122,358 46,739,441 41,964,966		510,322,429	459,133,779	467,740,467
shares authorized; 972,469, 972,280 and 972,280 shares issued and outstanding as of 2020, 2019 and 2018 respectively Additional paid-in capital 608,511 598,530 598,530 Retained earnings 47,340,764 44,964,039 41,775,354 Accumulated other comprehensive income (loss) 1,978,575 982,416 (603,374) 50,122,358 46,739,441 41,964,966	STOCKHOLDERS' EQUITY			
issued and outstanding as of 2020, 2019 and 2018 respectively Additional paid-in capital 608,511 598,530 598,530 Retained earnings 47,340,764 44,964,039 41,775,354 Accumulated other comprehensive income (loss) 1,978,575 982,416 (603,374) 50,122,358 46,739,441 41,964,966	Common stock, \$.20 par value, 2,000,000	194,509	194,456	194,456
Additional paid-in capital 608,511 598,530 598,530 Retained earnings 47,340,764 44,964,039 41,775,354 Accumulated other comprehensive income (loss) 1,978,575 982,416 (603,374) 50,122,358 46,739,441 41,964,966	shares authorized; 972,469, 972,280 and 972,280 shares			
Retained earnings 47,340,764 44,964,039 41,775,354 Accumulated other comprehensive income (loss) 1,978,575 982,416 (603,374) 50,122,358 46,739,441 41,964,966	issued and outstanding as of 2020, 2019 and 2018 respectively			
Accumulated other comprehensive income (loss) 1,978,575 982,416 (603,374) 50,122,358 46,739,441 41,964,966	Additional paid-in capital	608,511	598,530	598,530
50,122,358 46,739,441 41,964,966	Retained earnings	47,340,764	44,964,039	41,775,354
	Accumulated other comprehensive income (loss)	1,978,575	982,416	(603,374)
Total Liabilities & Stockholders' Equity \$560,444,787 \$505,873,220 \$509,705,433		50,122,358	46,739,441	41,964,966
	Total Liabilities & Stockholders' Equity	\$560,444,787	\$505,873,220	\$509,705,433

Standby Letters of Credit were \$411,900, \$334,900 and \$689,900 as of June 30 2020, 2019 and 2018 respectively.

Guaranty Bancorp, Inc. and Subsidiary Consolidated Statements of Income (unaudited)

For the Quarter Ended June 30	2020	2019	2,018
Interest Income:			
Interest and fees on loans	\$4,245,596	\$4,400,425	4,214,219
Interest on investment securities			
U. S. Government and federal agencies	324,882	341,496	290,630
Other	84,539	119,557	123,700
Dividends on stock	34,955	70,007	85,621
Interest on deposits with banks	6,267	56,933	18,331
Interest on federal funds sold	2	295	253
	4,696,240	4,988,713	4,732,753
Interest expense:			
Interest on deposits	440,312	516,040	335,388
Interest on securities sold under repurchase agreements	7,169	22,346	7,003
Interest on other borrowings	9,413	0	8,614
Interest on long term debt	236,627	298,107	276,587
Interest on Subordinated Debt	83,741	83,741	83,741
	777,262	920,233	711,333
Net Interest Income	3,918,978	4,068,479	4,021,421
Provision for possible loan losses	90,000	90,000	150,000
Net Interest Income after provision for possible loan losses	3,828,978	3,978,479	3,871,421
Other income:			
Service fees	543,654	672,455	616,629
Security gains (losses)	31,163	0	5,849
Unrealized gain(loss) on equity securities	159,653	317	(100,971)
Gain (loss) on sale of loans	115,560	48,463	54,976
Gain (loss) on sale of OREO	0	0	0
Other	330,491	285,638	246,575
	1,180,522	1,006,872	823,058
Other expenses:			
Salaries and wages	1,821,399	1,702,185	1,588,846
Pension and other employee benefits	510,047	523,712	488,957
Occupancy expense	234,956	256,289	256,233
Equipment expense	206,437	212,520	213,090
FDIC assessment expense	40,000	48,210	56,901
Data processing fees	312,644	297,945	248,581
Other operating expense	833,015	827,270	818,161
	3,958,497	3,868,131	3,670,769
Income before taxes	1,051,004	1,117,220	1,023,710
Income Tax Expense (Benefit)	93,853	182,635	165,287
Net Income (Loss)	\$957,152	\$934,585	858,423
Earnings per Common Share	\$0.99	\$0.96	0.88

Guaranty Bancorp, Inc. and Subsidiary Consolidated Statements of Income (unaudited)

For the Year Ended June 30	2020	2019	2018
Interest Income:			
Interest and fees on loans	\$8,574,827	\$8,754,611	\$8,291,355
Interest on investment securities			
U. S. Government and federal agencies	671,819	693,317	556,700
Other	183,883	239,728	246,818
Dividends on stock	96,435	135,107	173,419
Interest on deposits with banks	76,632	147,126	76,108
Interest on federal funds sold	658	538	253
	9,604,254	9,970,426	9,344,653
Interest expense:			
Interest on deposits	944,460	1,024,730	659,644
Interest on securities sold under repurchase agreements	14,969	43,813	11,488
Interest on other borrowings	10,785	0	8,614
Interest on long term debt	502,741	580,682	483,778
Interest on Subordinated Debt	167,481	167,481	167,481
	1,640,436	1,816,706	1,331,006
Net Interest Income	7,963,818	8,153,720	8,013,647
Provision for possible loan losses	150,000	120,000	300,000
Net Interest Income after provision for possible loan losses	7,813,818	8,033,720	7,713,647
Other income:			
Service fees	1,134,769	1,257,995	1,206,930
Security gains (losses)	31,163	0	65,509
Unrealized gain(loss) on equity securities	(105,375)	22,238	(419,328)
Gain (loss) on sale of loans	127,875	75,472	98,965
Gain (loss) on sale of OREO	5,054	0	0
Other	573,116	576,449	494,502
	1,766,603	1,932,154	1,446,578
Other expenses:			
Salaries and wages	3,566,294	3,372,009	3,163,202
Pension and other employee benefits	1,046,410	1,049,164	993,791
Occupancy expense	471,716	506,344	509,228
Equipment expense	406,296	424,247	423,539
FDIC assessment expense	80,000	104,111	113,802
Data processing fees	630,003	582,978	493,571
Other operating expense	1,590,252	1,484,776	1,531,852
	7,790,971	7,523,629	7,228,984
Income before taxes	1,789,450	2,442,245	1,931,241
Income Tax Expense (Benefit)	235,793	421,232	290,874
Net Income (Loss)	\$1,553,657	\$2,021,013	\$1,640,367
Earnings per Common Share	\$1.60	\$2.08	\$1.69