## Guaranty Bancorp, Inc. and Subsidiary Consolidated Statements of Condition (unaudited)

ASSETS         Cash and due from banks         \$6,269,074         \$7,539,612         \$8,188,828           Interest bearing deposits with banks         28,007,702         19,138,057         24,593,181           Federal funds sold         10,000         10,000         0           Cash and cash equivalents         34,286,776         26,687,670         32,782,000           Securities available-for-sale         72,266,260         67,206,909         67,159,122           Loans, held for sale         386,032,081         393,836,058         372,371,035           Bank premises and equipment, net         7,690,901         7,913,760         7,990,787           Accrued interest receivable         1,636,373         1,604,571         1,597,762           Federal Home Loan Bank stock         3,104,600         3,542,800         3,229,800           Other real estate owned         332,900         312,900         0           Bank owned life insurance         10,744,013         8,013,903         7,825,152           Other real estate owned         32,29,800         4,116,897           Total Assets         5,556,436         4,845,900         4,116,897           Total Assets         5,252,750,41         513,964,470         549,7241,956           Demand         54,872,356	As Of December 31,	2019	2018	2017
Interest bearing deposits with banks         28,007,702         19,138,057         24,593,181           Federal funds sold         10,000         10,000         0           Cash and cash equivalents         34,286,776         26,687,670         32,782,009           Securities available-for-sale         72,266,260         67,206,909         67,159,122           Loans, held for sale         36,032,081         393,836,058         372,371,035           Bank premises and equipment, net         7,690,901         7,913,760         7,990,787           Accrued interest receivable         1,636,373         1,604,571         1,597,762           Federal Home Loan Bank stock         3,104,600         3,542,800         3,29,800           Other real estate owned         332,900         312,900         0           Other assets         5,556,436         4,845,900         4,116,897           Total Assets         \$521,750,341         \$53,964,70         \$497,241,956           Expensive           Demand         \$54,872,356         \$58,139,450         \$56,469,804           NOW accounts         114,873,943         103,782,442         94,462,946           Savings         139,914,664         134,174,408         148,162,993           Time, \$250,000	ASSETS			
Federal funds sold         10.00         10.000         0           Cash and cash equivalents         34,286,776         26,687,670         32,782,000           Securities available-for-sale         72,266,260         67,206,909         67,159,122           Loans held for sale         80,00         90         169,391           Loans, per lises and equipment, net         7,690,901         79,13,760         7,990,787           Accrued interest receivable         1,363,373         1,604,571         1,597,762           Federal Home Loan Bank stock         3,104,600         3,524,800         3,229,800           Other real estate owned         332,901         381,903         7,825,152           Bank owned life insurance         10,744,013         8,013,903         7,825,152           Other assets         5,556,436         4,845,900         4,116,807           Total Assets         \$521,750,311         \$513,964,470         \$97,241,956           LIABILITIES           Deposits:         \$52,802,300         \$54,872,356         \$58,139,450         \$56,469,804           NOW accounts         114,873,943         103,782,442         94,462,946           Savings         139,914,664         134,174,408         148,120,933           O	Cash and due from banks	\$6,269,074	\$7,539,612	\$8,188,828
Cash and cash equivalents         34,286,776         26,687,670         32,782,090           Securities available-for-sale         72,266,260         67,206,909         67,159,122           Loans, held for sale         386,032,081         393,836,058         372,371,035           Bank premises and equipment, net         7,690,901         7,913,760         7,990,787           Accrued interest receivable         1,636,373         1,604,571         1,597,762           Federal Home Loan Bank stock         3,104,600         3,542,800         3,229,800           Other real estate owned         332,900         312,900         0           Bank owned life insurance         10,744,013         8,013,903         7,825,152           Other sasets         556,56,436         4,845,900         497,241,956           LIABILITIES         Securities         551,3964,470         \$497,241,956           LIABILITIES         Deposits:         552,872,356         \$58,139,450         \$56,469,804           NOW accounts         114,873,943         103,782,442         94,462,946           Savings         139,914,664         134,174,408         148,120,993           Time, \$250,000 and over         5,576,539         52,835,308         41,868,484           Other time         7	Interest bearing deposits with banks	28,007,702	19,138,057	24,593,181
Securities available-for-sale         72,266,260         67,206,909         67,159,122           Loans held for sale         0         0         169,391           Loans, net         386,032,081         393,836,058         372,371,035           Bank premises and equipment, net         7,690,901         7,913,760         7,990,787           Accrued interest receivable         1,636,373         1,604,571         1,597,762           Federal Home Loan Bank stock         310,4600         3,542,800         3,229,800           Other real estate owned         332,900         312,900         0           Bank owned life insurance         10,744,013         8,013,903         7,825,152           Other assets         5,556,436         4,845,900         4,116,897           Total Assets         \$521,750,341         \$513,964,470         \$497,241,956           LIABILITIES           Deposits:         \$52,857,0341         \$513,964,470         \$59,649,804           NOW accounts         \$114,873,943         103,782,442         94,462,946           Savings         139,914,664         134,174,408         148,120,993           Time, \$250,000 and over         5,576,539         52,835,308         41,868,484           Other time         78,33	Federal funds sold	10,000	10,000	0
Loans, net         36,032,081         393,83,058         372,371,035           Bank premises and equipment, net         7,690,901         7,913,760         7,990,787           Accrued interest receivable         1,636,373         1,604,571         1,597,762           Federal Home Loan Bank stock         3,104,600         3,542,800         3,229,800           Other assets         10,744,013         8,013,900         7,0         5           Bank owned life insurance         10,744,013         8,013,903         7,825,152         7         70tal Assets         5,656,436         4,845,900         4,916,897         4,916,897         4,97,241,956         4,945,900         4,97,241,956         4,945,900         4,97,241,956         4,945,900         4,97,241,956         4,945,900         4,97,241,956         4,945,900         4,97,241,956         4,945,940         4,946,246         4,946,246         4,946,246         8,944,462,946         8,944,462,946         8,944,462,946         8,944,462,946         8,944,462,946         8,944,462,946         8,944,462,946         8,944,462,946         8,944,462,946         8,944,462,946         8,944,462,946         8,944,462,946         8,944,462,946         8,944,462,946         8,944,462,946         8,944,462,946         8,944,462,946         8,944,462,946         8,944,849         9,462,946	Cash and cash equivalents	34,286,776	26,687,670	32,782,009
Loans, net         386,032,081         393,836,058         372,371,035           Bank premises and equipment, net         7,690,901         7,913,760         7,990,787           Accrued interest receivable         1,636,373         1,604,571         1,597,762           Federal Home Loan Bank stock         3,104,600         3,542,800         3,229,800           Other real estate owned         332,900         312,900         0           Bank owned life insurance         10,744,013         8,013,903         7,825,152           Other assets         5,656,436         4,845,900         4,116,897           Total Assets         \$521,750,341         \$513,964,470         \$497,241,956           LIABILITIES         Deposits:         \$521,750,341         \$513,964,470         \$497,241,956           Demand         \$54,872,356         \$58,139,450         \$56,469,804           NOW accounts         114,873,943         103,782,442         94,462,946           Savings         139,914,664         134,174,408         148,120,993           Time, \$250,000 and over         5,576,539         52,835,303         41,868,484           Other time         78,330,593         388,790,570         384,189,520           Securities sold under repurchase agreements         13,980,1	Securities available-for-sale	72,266,260	67,206,909	67,159,122
Bank premises and equipment, net         7,690,901         7,913,760         7,990,787           Accrued interest receivable         1,636,373         1,604,571         1,597,762           Federal Home Loan Bank stock         3,104,600         3,522,800         0           Other real estate owned         332,900         312,900         0           Bank owned life insurance         10,744,013         8,013,903         7,825,152           Other assets         5,656,436         4,845,900         4,116,897           Total Assets         \$521,750,341         \$513,964,470         \$497,241,956           LIABILITIES         Berosits:         \$521,750,341         \$513,964,470         \$497,241,956           LIABILITIES         Berosits:         \$52,875,354         \$58,139,450         \$56,469,804           NOW accounts         114,873,943         103,782,442         94,662,946           Savings         139,914,664         134,174,408         148,120,993           Time, \$250,000 and over         5,576,539         52,835,308         41,868,484           Other time         78,330,593         39,858,963         43,267,293           Securities sold under repurchase agreements         13,980,185         16,363,944         11,062,552           Accrued interest	Loans held for sale	0	0	169,391
Accrued interest receivable         1,636,373         1,604,571         1,597,762           Federal Home Loan Bank stock         3,104,600         3,542,800         3,229,800           Other real estate owned         332,900         312,900         0           Bank owned life insurance         10,744,013         8,013,903         7,825,152           Other assets         5,656,436         4,845,900         4,116,897           Total Assets         \$521,750,341         \$513,964,470         \$497,241,956           LIABILITIES         Boposits:         \$52,872,356         \$58,139,450         \$56,469,804           NOW accounts         114,873,943         103,782,442         94,462,946           Savings         139,914,664         134,174,408         148,120,993           Time, \$250,000 and over         5,576,539         52,835,308         41,868,484           Other time         78,330,593         39,858,963         43,267,293           Securities sold under repurchase agreements         13,980,185         16,363,944         11,062,552           Accrued interest and other liabilities         3,826,558         3,025,787         2,475,819           Borrowed Funds         57,451,000         57,065,000         53,065,000           StOCKHOLDERS' EQUITY	Loans, net	386,032,081	393,836,058	372,371,035
Federal Home Loan Bank stock         3,104,600         3,542,800         3,229,800           Other real estate owned         332,900         312,900         0           Bank owned life insurance         10,744,013         8,013,903         7,825,152           Other assets         \$5656,436         4,845,900         4,116,897           Total Assets         \$521,750,341         \$513,964,470         \$497,241,956           LIABILITIES           Deposits:         Seposits:         Seposits:         Seposits:         \$54,872,356         \$58,139,450         \$56,469,804           NOW accounts         114,873,943         103,782,442         94,462,946         \$329,914,664         134,174,408         148,120,993         \$139,914,664         134,174,408         148,120,993         \$139,914,664         134,174,408         148,120,993         \$139,914,664         134,174,408         148,120,993         \$139,914,664         332,568,963         43,267,293         393,558,963         43,267,293         393,558,963         43,267,293         393,558,963         384,767,293         384,189,520         \$84,267,293         393,568,966         388,790,570         384,189,520         \$85,502,560         \$85,502,560         \$85,502,560         \$85,502,560         \$85,502,560         \$85,602,560         \$85,602,560 <td>Bank premises and equipment, net</td> <td>7,690,901</td> <td>7,913,760</td> <td>7,990,787</td>	Bank premises and equipment, net	7,690,901	7,913,760	7,990,787
Other real estate owned         332,900         312,900         0           Bank owned life insurance         10,744,013         8,013,903         7,825,152           Other assets         5,656,436         4,845,900         4,116,897           Total Assets         \$521,750,341         \$513,964,470         \$497,241,956           LIABILITIES           Deposits:           Demand         \$54,872,356         \$58,139,450         \$56,469,804           NOW accounts         114,873,943         103,782,442         94,62,946           Savings         139,914,664         134,174,408         148,120,993           Time, \$250,000 and over         5,576,539         52,835,308         41,868,484           Other time         78,330,593         39,858,963         43,267,293           Securities sold under repurchase agreements         13,980,185         16,363,944         11,062,552           Accrued interest and other liabilities         3,826,558         3,025,787         2,475,819           Borrowed Funds         57,451,000         57,065,000         53,065,000           Subordinated Debt         4,874,585         4,852,122         4,829,660           Total Assets         4,874,585         4,852,122         4,829,660     <		1,636,373	1,604,571	1,597,762
Other real estate owned         332,900         312,900         0           Bank owned life insurance         10,744,013         8,013,903         7,825,152           Other assets         5,656,436         4,845,900         4,116,897           Total Assets         \$521,750,341         \$513,964,470         \$497,241,956           LIABILITIES           Deposits:           Demand         \$54,872,356         \$58,139,450         \$56,469,804           NOW accounts         114,873,943         103,782,442         94,662,946           Savings         139,914,664         134,174,08         148,120,993           Time, \$250,000 and over         5,576,539         52,835,308         41,868,484           Other time         78,330,593         39,858,963         43,267,293           Securities sold under repurchase agreements         13,980,185         16,363,944         11,062,552           Accrued interest and other liabilities         3,826,558         3,025,787         2,475,819           Borrowed Funds         57,451,000         57,065,000         53,065,000           Subordinated Debt         4,874,585         4,852,122         4,829,660           Accrued interest and other liabilities         3,26,558 <t< td=""><td>Federal Home Loan Bank stock</td><td>3,104,600</td><td>3,542,800</td><td>3,229,800</td></t<>	Federal Home Loan Bank stock	3,104,600	3,542,800	3,229,800
Bank owned life insurance         10,744,013         8,013,903         7,825,152           Other assets         5,656,436         4,845,900         4,116,897           Total Assets         \$521,750,341         \$513,964,470         \$497,241,956           LIABILITIES         Deposits:           Demand         \$54,872,356         \$58,139,450         \$56,469,804           NOW accounts         114,873,943         103,782,442         94,462,946           Savings         139,914,664         134,174,408         148,120,993           Time, \$250,000 and over         5,576,539         52,835,308         41,868,484           Other time         78,330,593         39,858,963         42,267,293           Securities sold under repurchase agreements         13,980,185         16,363,944         11,062,552           Accrued interest and other liabilities         3,826,558         3,025,787         2,475,819           Borrowed Funds         57,451,000         57,065,000         53,065,000           Subordinated Debt         4,874,585         4,852,122         4,829,660           STOCKHOLDERS' EQUITY         Common stock, \$.20 par value, 2,000,000         194,456         194,456         194,456           Shares authorized; 972,280, 972,280 and 972,099 shares issued and outstand		332,900	312,900	0
Other assets         5,656,436         4,845,900         4,116,897           Total Assets         \$521,750,341         \$513,964,470         \$497,241,956           LIABILITIES           Deposits:         Seposits:		10,744,013	8,013,903	7,825,152
Securities sold under repurchase agreements   Securities   Securities sold under repurchase agreements   Securities   Secu				
Deposits:   Demand	Total Assets	\$521,750,341	\$513,964,470	\$497,241,956
NOW accounts         114,873,943         103,782,442         94,462,946           Savings         139,914,664         134,174,408         148,120,993           Time, \$250,000 and over         5,576,539         52,835,308         41,868,484           Other time         78,330,593         39,858,963         43,267,293           393,568,096         388,790,570         384,189,520           Securities sold under repurchase agreements         13,980,185         16,363,944         11,062,552           Accrued interest and other liabilities         3,826,558         3,025,787         2,475,819           Borrowed Funds         57,451,000         57,065,000         53,065,000           Subordinated Debt         4,874,585         4,852,122         4,829,660           473,700,424         470,097,423         455,622,550           STOCKHOLDERS' EQUITY           Common stock, \$.20 par value, 2,000,000         194,456         194,456         194,456           shares authorized; 972,280, 972,280 and 972,099 shares issued and outstanding as of 2018, 2017 and 2016         598,530         598,530         598,530           Retained earnings         46,312,138         43,429,166         40,012,765           Accumulated other comprehensive income (loss)         944,793         (355,105)	Deposits:	\$54,872,356	\$58,139,450	\$56,469,804
Savings         139,914,664         134,174,408         148,120,993           Time, \$250,000 and over         5,576,539         52,835,308         41,868,484           Other time         78,330,593         39,858,963         43,267,293           393,568,096         388,790,570         384,189,520           Securities sold under repurchase agreements         13,980,185         16,363,944         11,062,552           Accrued interest and other liabilities         3,826,558         3,025,787         2,475,819           Borrowed Funds         57,451,000         57,065,000         53,065,000           Subordinated Debt         4,874,585         4,852,122         4,829,660           473,700,424         470,097,423         455,622,550           STOCKHOLDERS' EQUITY           Common stock, \$.20 par value, 2,000,000         194,456         194,456         194,456           shares authorized; 972,280, 972,280 and 972,099 shares issued and outstanding as of 2018, 2017 and 2016         598,530         598,530         598,530           Retained earnings         46,312,138         43,429,166         40,012,765           Accumulated other comprehensive income (loss)         944,793         (355,105)         813,655				
Time, \$250,000 and over         5,576,539         52,835,308         41,868,484           Other time         78,330,593         39,858,963         43,267,293           393,568,096         388,790,570         384,189,520           Securities sold under repurchase agreements         13,980,185         16,363,944         11,062,552           Accrued interest and other liabilities         3,826,558         3,025,787         2,475,819           Borrowed Funds         57,451,000         57,065,000         53,065,000           Subordinated Debt         4,874,585         4,852,122         4,829,660           473,700,424         470,097,423         455,622,550           STOCKHOLDERS' EQUITY           Common stock, \$.20 par value, 2,000,000         194,456         194,456         194,456           shares authorized; 972,280, 972,280 and 972,099 shares issued and outstanding as of 2018, 2017 and 2016 respectively         598,530         598,530         598,530           Additional paid-in capital         598,530         598,530         598,530           Retained earnings         46,312,138         43,429,166         40,012,765           Accumulated other comprehensive income (loss)         944,793         (355,105)         813,655				
Other time         78,330,593         39,858,963         43,267,293           Securities sold under repurchase agreements         13,980,185         16,363,944         11,062,552           Accrued interest and other liabilities         3,826,558         3,025,787         2,475,819           Borrowed Funds         57,451,000         57,065,000         53,065,000           Subordinated Debt         4,874,585         4,852,122         4,829,660           473,700,424         470,097,423         455,622,550           STOCKHOLDERS' EQUITY           Common stock, \$.20 par value, 2,000,000         194,456         194,456         194,456           shares authorized; 972,280, 972,280 and 972,099 shares issued and outstanding as of 2018, 2017 and 2016 respectively         598,530         598,530         598,530           Additional paid-in capital         598,530         598,530         598,530           Retained earnings         46,312,138         43,429,166         40,012,765           Accumulated other comprehensive income (loss)         944,793         (355,105)         813,655           48,049,917         43,867,047         41,619,406	_			
Securities sold under repurchase agreements   13,980,185   16,363,944   11,062,552     Accrued interest and other liabilities   3,826,558   3,025,787   2,475,819     Borrowed Funds   57,451,000   57,065,000   53,065,000     Subordinated Debt   4,874,585   4,852,122   4,829,660     473,700,424   470,097,423   455,622,550     STOCKHOLDERS' EQUITY     Common stock, \$.20 par value, 2,000,000   194,456   194,456   194,456     shares authorized; 972,280, 972,280 and 972,099 shares issued and outstanding as of 2018, 2017 and 2016     respectively     Additional paid-in capital   598,530   598,530   598,530     Retained earnings   46,312,138   43,429,166   40,012,765     Accumulated other comprehensive income (loss)   944,793   (355,105)   813,655     48,049,917   43,867,047   41,619,406				
Accrued interest and other liabilities 3,826,558 3,025,787 2,475,819 Borrowed Funds 57,451,000 57,065,000 53,065,000 Subordinated Debt 4,874,585 4,852,122 4,829,660 473,700,424 470,097,423 455,622,550  STOCKHOLDERS' EQUITY Common stock, \$.20 par value, 2,000,000 194,456 194,456 194,456 shares authorized; 972,280, 972,280 and 972,099 shares issued and outstanding as of 2018, 2017 and 2016 respectively Additional paid-in capital 598,530 598,530 598,530 Retained earnings 46,312,138 43,429,166 40,012,765 Accumulated other comprehensive income (loss) 944,793 (355,105) 813,655 48,049,917 43,867,047 41,619,406				
Accrued interest and other liabilities 3,826,558 3,025,787 2,475,819 Borrowed Funds 57,451,000 57,065,000 53,065,000 Subordinated Debt 4,874,585 4,852,122 4,829,660 473,700,424 470,097,423 455,622,550  STOCKHOLDERS' EQUITY Common stock, \$.20 par value, 2,000,000 194,456 194,456 194,456 shares authorized; 972,280, 972,280 and 972,099 shares issued and outstanding as of 2018, 2017 and 2016 respectively Additional paid-in capital 598,530 598,530 598,530 Retained earnings 46,312,138 43,429,166 40,012,765 Accumulated other comprehensive income (loss) 944,793 (355,105) 813,655 48,049,917 43,867,047 41,619,406	Securities sold under repurchase agreements	13,980,185	16,363,944	11,062,552
Subordinated Debt       4,874,585       4,852,122       4,829,660         473,700,424       470,097,423       455,622,550       STOCKHOLDERS' EQUITY    Common stock, \$.20 par value, 2,000,000	Accrued interest and other liabilities	3,826,558	3,025,787	2,475,819
### STOCKHOLDERS' EQUITY  Common stock, \$.20 par value, 2,000,000 194,456 194,456 194,456 shares authorized; 972,280, 972,280 and 972,099 shares issued and outstanding as of 2018, 2017 and 2016 respectively  Additional paid-in capital 598,530 598,530 598,530 Retained earnings 46,312,138 43,429,166 40,012,765 Accumulated other comprehensive income (loss) 944,793 (355,105) 813,655 48,049,917 43,867,047 41,619,406	Borrowed Funds	57,451,000	57,065,000	53,065,000
STOCKHOLDERS' EQUITY         Common stock, \$.20 par value, 2,000,000       194,456       194,456       194,456         shares authorized; 972,280, 972,280 and 972,099 shares issued and outstanding as of 2018, 2017 and 2016       598,530       598,530         respectively       598,530       598,530       598,530         Retained earnings       46,312,138       43,429,166       40,012,765         Accumulated other comprehensive income (loss)       944,793       (355,105)       813,655         48,049,917       43,867,047       41,619,406	Subordinated Debt	4,874,585	4,852,122	4,829,660
Common stock, \$.20 par value, 2,000,000       194,456       194,456       194,456         shares authorized; 972,280, 972,280 and 972,099 shares issued and outstanding as of 2018, 2017 and 2016       598,530       598,530         respectively       598,530       598,530       598,530         Retained earnings       46,312,138       43,429,166       40,012,765         Accumulated other comprehensive income (loss)       944,793       (355,105)       813,655         48,049,917       43,867,047       41,619,406		473,700,424	470,097,423	455,622,550
Common stock, \$.20 par value, 2,000,000       194,456       194,456       194,456         shares authorized; 972,280, 972,280 and 972,099 shares issued and outstanding as of 2018, 2017 and 2016       598,530       598,530         respectively       598,530       598,530       598,530         Retained earnings       46,312,138       43,429,166       40,012,765         Accumulated other comprehensive income (loss)       944,793       (355,105)       813,655         48,049,917       43,867,047       41,619,406	STOCKHOLDERS' EQUITY			
respectively Additional paid-in capital 598,530 598,530 598,530 Retained earnings 46,312,138 43,429,166 40,012,765 Accumulated other comprehensive income (loss) 944,793 (355,105) 813,655 48,049,917 43,867,047 41,619,406	Common stock, \$.20 par value, 2,000,000 shares authorized; 972,280, 972,280 and 972,099 shares	194,456	194,456	194,456
Retained earnings       46,312,138       43,429,166       40,012,765         Accumulated other comprehensive income (loss)       944,793       (355,105)       813,655         48,049,917       43,867,047       41,619,406				
Accumulated other comprehensive income (loss) 944,793 (355,105) 813,655 48,049,917 43,867,047 41,619,406	Additional paid-in capital			
48,049,917 43,867,047 41,619,406	Retained earnings		•	40,012,765
	Accumulated other comprehensive income (loss)	944,793	(355,105)	813,655
Total Liabilities & Stockholders' Equity         \$521,750,341         \$513,964,470         \$497,241,956		48,049,917	43,867,047	41,619,406
	Total Liabilities & Stockholders' Equity	\$521,750,341	\$513,964,470	\$497,241,956

## Guaranty Bancorp, Inc. and Subsidiary Consolidated Statements of Income (unaudited)

Interest Incomes         \$4,334,955         \$4,356,307         \$54,056,785           Interest and fees on loans         \$4,334,955         \$4,356,307         \$54,056,785           Interest on Investment securities         307,110         330,239         224,727           Other         109,436         123,163         125,011           Dividends on stock         69,277         119,380         85,670           Interest on deposits with banks         59,418         52,702         42,408           Interest on deposits with banks         59,488,0355         4,982,125         4,534,610           Interest on deposits         4,880,355         4,982,125         4,534,610           Interest on deposits         8,477         22,465         3,554           Interest on securities sold under repurchase agreements         8,477         22,465         3,554           Interest on other borrowings         8,67         11,676         55           Interest on Subordinated Debt         39,95         429,076         33,741         33,741           Interest Income         3,969,009         4,146,313         3,872,405           Provision for possible loan losses         0         100,000         0         0         0         0         0         0	For the Quarter Ended December 31	2019	2018	2017
D. S. Government and federal agencies   307,110   330,239   224,725     Other   109,436   123,163   125,011     Dividends on stock   69,277   119,380   85,676     Interest on deposits with banks   59,418   52,702   42,408     Interest on federal funds sold   159   335   3.3     Interest on federal funds sold   159   335   4,534,610     Interest expense:   18,477   22,465   4,534,610     Interest on deposits   18,477   22,465   3,554,610     Interest on deposits   18,477   22,465   3,554,610     Interest on other borrowings   6,6   11,676   5,55     Interest on other borrowings   6,6   11,676   6,55     Interest on other borrowings   6,8,771   83,741   83,741     Interest on Subordinated Debt   30,9754   288,854   267,036     Interest income   3,969,009   4,146,313   3,872,405     Net Interest Income after provision for possible loan losses   0   100,000   0     Net Interest Income after provision for possible loan losses   3,969,009   4,046,313   3,872,405     Other Income   1,634   460,840   560,000     Other Income after provision for possible loan losses   3,969,009   4,046,313   3,872,405     Other Income after provision for possible loan losses   3,969,009   4,046,313   3,872,405     Other Income after provision for possible loan losses   3,969,009   4,046,313   3,872,405     Other Income after provision for possible loan losses   3,969,009   4,046,313   3,872,405     Other Income after provision for possible loan losses   3,969,009   4,046,313   3,872,405     Other Income after provision for possible loan losses   3,969,009   4,046,313   3,872,405     Other Income after provision for possible loan losses   3,969,009   4,046,313   3,872,405     Other Income after provision for possible loan losses   3,969,009   4,046,313   3,872,405     Other Income after provision for possible loan losses   3,969,009   4,046,313   3,872,405     Other Income after provision for possible loan losses   3,969,009   4,046,313   3,872,405     Other Income after provision for possible loan losses   3,969,009   4,046,313   3,87	Interest Income:			
U. S. Government and federal agencies         307,110         330,239         224,727           Other         109,436         123,163         125,011           Dividends on stock         69,277         119,380         85,676           Interest on deposits with banks         59,418         52,702         42,008           Interest on deposits with banks         159         335         3           Interest on deposits         509,369         499,076         307,868           Interest on deposits         509,369         429,076         307,868           Interest on securities sold under repurchase agreements         8,477         22,465         3,554           Interest on other borrowings         6         11,676         5           Interest on Subordinated Debt         83,741         83,741         83,741           Interest on Subordinated Debt         83,741         83,741         83,741           Interest Income         3,969,009         4,146,313         3,872,405           Provision for possible loan losses         3,969,009         4,046,313         3,872,405           Provision for possible loan losses         63,4511         634,948         604,260           Service fees         63,4511         634,948         604,260 <td>Interest and fees on loans</td> <td>\$4,334,955</td> <td>\$4,356,307</td> <td>\$4,056,785</td>	Interest and fees on loans	\$4,334,955	\$4,356,307	\$4,056,785
Other         109,436         123,163         125,011           Dividends on stock         69,277         119,380         85,675           Interest on deposits with banks         59,418         52,702         42,408           Interest on federal funds sold         159         335         3           Interest expense:         8,80355         4,982,125         4,534,610           Interest on deposits         509,369         429,076         307,868           Interest on securities sold under repurchase agreements         8,477         22,465         3,554           Interest on other borrowings         6         11,676         5           Interest on Subordinated Debt         83,741         83,741         83,741           Interest no Subordinated Debt         3,969,009         4,146,313         3,872,405           Provision for possible loan losses         0         100,000         0           Net Interest Income         3,969,009         4,146,313         3,872,405           Provision for possible loan losses         3         369,009         4,046,313         3,872,405           Provision for possible loan losses         3         369,009         4,046,313         3,872,405           Other income:         5         5	Interest on investment securities			
Dividends on stock         69,277         119,380         85,676           Interest on deposits with banks         59,418         52,702         42,408           Interest on federal funds sold         159         335         3           Interest expense:         ****         4,880,355*         4,982,125         4,534,610           Interest on deposits         509,369         429,076         307,688           Interest on excurities sold under repurchase agreements         8,477         22,465         3,554           Interest on other borrowings         6         11,676         5.55           Interest on long term debt         309,754         288,854         267,036           Interest on Subordinated Debt         83,741         83,741         83,741           Interest Income         3,969,009         4,146,313         3,872,405           Provision for possible loan losses         0         100,000         0           Net Interest Income after provision for possible loan losses         3,969,009         4,046,313         3,872,405           Provision for possible loan losses         634,511         634,948         604,260           Security gains (losses)         1,634         460,840         562,090           Uher interest laccome after provision for po	U. S. Government and federal agencies	307,110	330,239	224,727
Interest on deposits with banks   59,418   52,702   42,408     Interest on federal funds sold   159   335   3     4,880,355   4,982,125   4,534,610     Interest expense:	Other	109,436	123,163	125,011
Interest on federal funds sold   159   335   3   3   4,880,355   4,982,125   4,534,610   4,880,355   4,982,125   4,534,610   4,880,355   4,982,125   4,534,610   4,880,355   4,982,125   3,554   4,534,610   4,880,355   42,9076   307,868   11,676   5,554   1,647,020   3,5554   1,648,025   3,554   1,648,025   3,5554   1,648,025   3,5554   1,648,025   3,5554   1,648,025   3,5554   1,648,025   3,5554	Dividends on stock	69,277	119,380	85,676
Interest expense:         4,880,355         4,982,125         4,534,610           Interest on deposits         509,369         429,076         307,868           Interest on deposits         8,477         22,465         3,554           Interest on other borrowings         6         11,676         5           Interest on long term debt         309,754         283,854         267,036           Interest on Subordinated Debt         33,969,009         4,146,313         3872,405           Net Interest Income         3,969,009         4,146,313         3,872,405           Provision for possible loan losses         0         100,000         0           Net Interest Income after provision for possible loan losses         3,969,009         4,046,313         3,872,405           Other income:           Service fees         634,511         634,948         604,260           Security gains (losses)         1,634         460,840         562,090           Unrealized gain (loss) on equity securities         49,353         (586,910)         0           Gain (loss) on sale of loans         52,294         29,295         85,139           Gain (loss) on sale of OREO         0         0         9,952           Other expenses:         18,1	Interest on deposits with banks	59,418	52,702	42,408
Interest expense:         Interest on deposits         509,369         429,076         307,868           Interest on securities sold under repurchase agreements         8,477         22,465         3,554           Interest on securities sold under repurchase agreements         8,477         22,465         3,554           Interest on long term debt         30,9754         288,854         267,036           Interest on Subordinated Debt         83,741         83,741         83,741         83,741         83,741         83,741         83,741         83,741         83,741         83,742,055         662,205         662,205           Net Interest Income         3,969,009         4,146,313         3,872,405         0 <td>Interest on federal funds sold</td> <td>159</td> <td>335</td> <td>3</td>	Interest on federal funds sold	159	335	3
Interest on deposits   509,369   429,076   307,868   Interest on securities sold under repurchase agreements   8,477   22,465   3,554   Interest on other borrowings   6   11,676   5   5   Interest on other borrowings   6   11,676   5   5   Interest on long term debt   309,754   288,854   267,036   Interest on Subordinated Debt   38,741   83,741   83,741   831,741   991,346   835,812   662,205   Net Interest Income   3,969,009   4,146,313   3,872,405   Provision for possible loan losses   0   100,000   0   0   0   0   0   0   0   0		4,880,355	4,982,125	4,534,610
Interest on securities sold under repurchase agreements         8,477         22,465         3,554           Interest on other borrowings         6         11,676         5           Interest on long term debt         309,754         288,854         267,036           Interest on Subordinated Debt         83,741         83,741         83,741           Net Interest Income         3,969,009         4,146,313         3,872,405           Provision for possible loan losses         0         100,000         0           Net Interest Income after provision for possible loan losses         634,511         634,948         604,260           Service fees         634,511         634,948         604,260           Security gains (losses)         1,634         460,840         562,090           Unrealized gain(loss) on equity securities         49,353         (586,910)         0           Gain (loss) on sale of loans         52,294         29,295         85,139           Gain (loss) on sale of OREO         0         0         9,952           Other         173,173         164,495         142,961           Other expenses:         1,814,971         1,647,702         1,648,071           Pension and other employee benefits         545,990         479,705	Interest expense:			
Interest on other borrowings   6	Interest on deposits	509,369	429,076	307,868
Interest on long term debt         309,754         288,854         267,036           Interest on Subordinated Debt         83,741         83,741         83,741           Net Interest Income         3,969,009         4,146,313         3,872,405           Provision for possible loan losses         0         100,000         0           Net Interest Income after provision for possible loan losses         0         100,000         0           Net Interest Income after provision for possible loan losses         3,969,009         4,046,313         3,872,405           Other income:         Service fees         634,511         634,948         604,260           Security gains (losses)         1,634         460,840         562,000           Unrealized gain(loss) on equity securities         49,353         (586,910)         0           Gain (loss) on sale of loans         52,294         29,295         85,139           Gain (loss) on sale of REC         0         0         9,952           Other         173,173         164,995         142,961           Pension and other employee benefits         545,990         479,705         503,737           Occupancy expense         240,175         245,569         256,625           Equipment expense         290,013	Interest on securities sold under repurchase agreements	8,477	22,465	3,554
Net Interest on Subordinated Debt   83,741   83,741   662,205     Net Interest Income   3,969,009   4,146,313   3,872,405     Provision for possible loan losses   0   100,000   0     Net Interest Income after provision for possible loan losses   3,969,009   4,046,313   3,872,405     Net Interest Income after provision for possible loan losses   3,969,009   4,046,313   3,872,405     Other income:    Service fees   634,511   634,948   604,260     Security gains (losses)   1,634   460,840   562,090     Gain (loss) on equity securities   49,353   (586,910)   0     Gain (loss) on sale of loans   52,294   29,295   85,139     Gain (loss) on sale of OREO   0   0   9,952     Other expenses:    Salaries and wages   1,814,971   1,647,702   1,648,071     Pension and other employee benefits   545,990   479,705   503,737     Occupancy expense   240,175   245,669   256,625     Equipment expense   213,966   210,079   211,185     FDIC assessment expense   0   30,893   48,430     Data processing fees   290,013   263,036   191,993     Other operating expense   802,402   916,059   772,358     Income Ease   972,457   955,940   1,644,088     Income before taxes   972,457   955,940   1,644,088     Income Eax Expense (Benefit)   138,595   141,079   641,893     Net Income (Loss)   5833,862   5814,861   51,002,516     Salaries (Loss)   5833,862   5814,861   51,002,516     Occupancy (Loss)   5833,862   5814,861   51,002,516     Occ	Interest on other borrowings	6	11,676	5
Net Interest Income         31,346         835,812         662,205           Provision for possible loan losses         0         100,000         0           Net Interest Income after provision for possible loan losses         3,969,009         4,046,313         3,872,405           Other income:           Service fees         634,511         634,948         604,260           Security gains (losses)         1,634         460,840         562,090           Unrealized gain (loss) on equity securities         49,353         (586,910)         0           Gain (loss) on sale of loans         52,294         259,595         85,139           Gain (loss) on sale of REO         0         0         9,952           Other         173,173         164,495         142,961           Other expenses           Salaries and wages         1,814,971         1,647,702         1,648,071           Pension and other employee benefits         545,990         479,705         503,737           Occupancy expense         240,175         245,569         256,625           Equipment expense         0         3,093         48,430           Data processing fees         290,013         263,036         191,993	Interest on long term debt	309,754	288,854	267,036
Net Interest Income         3,969,009         4,146,313         3,872,405           Provision for possible loan losses         0         100,000         0           Net Interest Income after provision for possible loan losses         3,969,009         4,046,313         3,872,405           Other income:           Service fees         634,511         634,948         604,260           Security gains (losses)         1,634         460,840         562,090           Unrealized gain(loss) on equity securities         49,353         (586,910)         0           Gain (loss) on sale of loans         52,294         29,295         85,139           Gain (loss) on sale of OREO         0         0         9,952           Other         173,173         164,495         142,961           Other expenses:         31,814,971         1,647,702         1,648,071           Pension and other employee benefits         545,990         479,705         503,737           Occupancy expense         240,175         245,569         256,625           Equipment expense         213,966         210,079         211,185           FDIC assessment expense         290,013         263,036         191,993           Other operating expense         802,402	Interest on Subordinated Debt	83,741	83,741	83,741
Provision for possible loan losses         0         100,000         0           Net Interest Income after provision for possible loan losses         3,969,009         4,046,313         3,872,405           Other income:           Service fees         634,511         634,948         604,260           Security gains (losses)         1,634         460,840         562,090           Unrealized gain(loss) on equity securities         49,353         (586,910)         0           Gain (loss) on sale of loans         52,294         29,295         85,139           Gain (loss) on sale of OREO         0         0         9,952           Other         173,173         164,495         142,961           Other expenses:         31,814,971         1,647,702         1,648,071           Salaries and wages         1,814,971         1,647,702         1,648,071           Pension and other employee benefits         545,990         479,705         503,737           Occupancy expense         240,175         245,569         256,625           Equipment expense         213,966         210,079         211,185           FDIC assessment expense         290,013         263,036         191,993           Other operating expense         802,402		911,346	835,812	662,205
Other income:         3,969,009         4,046,313         3,872,405           Service fees         634,511         634,948         604,260           Security gains (losses)         1,634         460,840         562,090           Unrealized gain(loss) on equity securities         49,353         (586,910)         0           Gain (loss) on sale of loans         52,294         29,295         85,139           Gain (loss) on sale of OREO         0         0         9,952           Other         173,173         164,495         142,961           910,965         702,668         1,404,402           Other expenses:           Salaries and wages         1,814,971         1,647,702         1,648,071           Pension and other employee benefits         545,990         479,705         503,737           Occupancy expense         240,175         245,569         256,625           Equipment expense         213,966         210,079         211,185           FDIC assessment expense         90,013         263,036         191,993           Other operating expense         802,402         916,059         772,358           Income before taxes         972,457         95,940         1,644,408           Incom	Net Interest Income	3,969,009	4,146,313	3,872,405
Other income:           Service fees         634,511         634,948         604,260           Security gains (losses)         1,634         460,840         562,090           Unrealized gain(loss) on equity securities         49,353         (586,910)         0           Gain (loss) on sale of loans         52,294         29,295         85,139           Gain (loss) on sale of OREO         0         0         9,952           Other         173,173         164,495         142,961           910,965         702,668         1,404,402           Other expenses:           Salaries and wages         1,814,971         1,647,702         1,648,071           Pension and other employee benefits         545,990         479,705         503,737           Occupancy expense         240,175         245,569         256,625           Equipment expense         213,966         210,079         211,185           FDIC assessment expense         90,013         263,036         191,993           Other operating expense         802,402         916,059         772,358           Income before taxes         972,457         955,940         1,644,408           Income Tax Expense (Benefit)         138,595         14	Provision for possible loan losses	0	100,000	0
Service fees         634,511         634,948         604,260           Security gains (losses)         1,634         460,840         562,090           Unrealized gain(loss) on equity securities         49,353         (586,910)         0           Gain (loss) on sale of loans         52,294         29,295         85,139           Gain (loss) on sale of OREO         0         0         9,952           Other         173,173         164,495         142,961           Total respenses:         3910,965         702,668         1,404,402           Salaries and wages         1,814,971         1,647,702         1,648,071           Pension and other employee benefits         545,990         479,705         503,737           Occupancy expense         240,175         245,569         256,625           Equipment expense         213,966         210,079         211,185           FDIC assessment expense         290,013         263,036         191,993           Other operating expense         802,402         916,059         772,358           Income before taxes         972,457         955,940         1,644,408           Income Tax Expense (Benefit)         138,595         141,079         641,893           Net Income (Loss)	Net Interest Income after provision for possible loan losses	3,969,009	4,046,313	3,872,405
Security gains (losses)         1,634         460,840         562,090           Unrealized gain(loss) on equity securities         49,353         (586,910)         0           Gain (loss) on sale of loans         52,294         29,295         85,139           Gain (loss) on sale of OREO         0         0         9,952           Other         173,173         164,495         142,961           910,965         702,668         1,404,402           Other expenses:           Salaries and wages         1,814,971         1,647,702         1,648,071           Pension and other employee benefits         545,990         479,705         503,737           Occupancy expense         240,175         245,569         256,625           Equipment expense         0         30,893         48,430           Data processing fees         290,013         263,036         191,993           Other operating expense         802,402         916,059         772,358           Income before taxes         972,457         955,940         1,644,408           Income Tax Expense (Benefit)         138,595         141,079         641,893           Net Income (Loss)         \$833,862         \$814,861         \$1,002,516	Other income:			
Unrealized gain(loss) on equity securities         49,353         (586,910)         0           Gain (loss) on sale of loans         52,294         29,295         85,139           Gain (loss) on sale of OREO         0         0         9,952           Other         173,173         164,495         142,961           Expenses:         310,965         702,668         1,404,402           Other expenses:           Salaries and wages         1,814,971         1,647,702         1,648,071           Pension and other employee benefits         545,990         479,705         503,737           Occupancy expense         240,175         245,569         256,625           Equipment expense         0         30,893         48,430           Data processing fees         290,013         263,036         191,993           Other operating expense         802,402         916,059         772,358           Income before taxes         972,457         955,940         1,644,408           Income Tax Expense (Benefit)         138,595         141,079         641,893           Net Income (Loss)         \$833,862         \$814,861         \$1,002,516	Service fees	634,511	634,948	604,260
Gain (loss) on sale of loans         52,294         29,295         85,139           Gain (loss) on sale of OREO         0         0         9,952           Other         173,173         164,495         142,961           910,965         702,668         1,404,402           Other expenses:           Salaries and wages         1,814,971         1,647,702         1,648,071           Pension and other employee benefits         545,990         479,705         503,737           Occupancy expense         240,175         245,569         256,625           Equipment expense         0         30,893         48,430           Data processing fees         290,013         263,036         191,993           Other operating expense         802,402         916,059         772,358           Income before taxes         972,457         955,940         1,644,408           Income Tax Expense (Benefit)         138,595         141,079         641,893           Net Income (Loss)         \$833,862         \$814,861         \$1,002,516	Security gains (losses)	1,634	460,840	562,090
Gain (loss) on sale of OREO         0         9,952           Other         173,173         164,495         142,961           910,965         702,668         1,404,402           Other expenses:           Salaries and wages         1,814,971         1,647,702         1,648,071           Pension and other employee benefits         545,990         479,705         503,737           Occupancy expense         240,175         245,569         256,625           Equipment expense         0         30,893         48,430           Data processing fees         290,013         263,036         191,993           Other operating expense         802,402         916,059         772,358           Income before taxes         972,457         955,940         1,644,408           Income Tax Expense (Benefit)         138,595         141,079         641,893           Net Income (Loss)         \$833,862         \$814,861         \$1,002,516	Unrealized gain(loss) on equity securities	49,353	(586,910)	0
Other         173,173         164,495         142,961           Other expenses:           Salaries and wages         1,814,971         1,647,702         1,648,071           Pension and other employee benefits         545,990         479,705         503,737           Occupancy expense         240,175         245,569         256,625           Equipment expense         213,966         210,079         211,185           FDIC assessment expense         0         30,893         48,430           Data processing fees         290,013         263,036         191,993           Other operating expense         802,402         916,059         772,358           Income before taxes         972,457         955,940         1,644,408           Income Tax Expense (Benefit)         138,595         141,079         641,893           Net Income (Loss)         \$833,862         \$814,861         \$1,002,516	Gain (loss) on sale of loans	52,294	29,295	85,139
Other expenses:         910,965         702,668         1,404,402           Salaries and wages         1,814,971         1,647,702         1,648,071           Pension and other employee benefits         545,990         479,705         503,737           Occupancy expense         240,175         245,569         256,625           Equipment expense         213,966         210,079         211,185           FDIC assessment expense         0         30,893         48,430           Data processing fees         290,013         263,036         191,993           Other operating expense         802,402         916,059         772,358           Income before taxes         972,457         955,940         1,644,408           Income Tax Expense (Benefit)         138,595         141,079         641,893           Net Income (Loss)         \$833,862         \$814,861         \$1,002,516	Gain (loss) on sale of OREO	0	0	9,952
Other expenses:         Salaries and wages       1,814,971       1,647,702       1,648,071         Pension and other employee benefits       545,990       479,705       503,737         Occupancy expense       240,175       245,569       256,625         Equipment expense       213,966       210,079       211,185         FDIC assessment expense       0       30,893       48,430         Data processing fees       290,013       263,036       191,993         Other operating expense       802,402       916,059       772,358         Income before taxes       972,457       955,940       1,644,408         Income Tax Expense (Benefit)       138,595       141,079       641,893         Net Income (Loss)       \$833,862       \$814,861       \$1,002,516	Other	173,173	164,495	142,961
Other expenses:         Salaries and wages       1,814,971       1,647,702       1,648,071         Pension and other employee benefits       545,990       479,705       503,737         Occupancy expense       240,175       245,569       256,625         Equipment expense       213,966       210,079       211,185         FDIC assessment expense       0       30,893       48,430         Data processing fees       290,013       263,036       191,993         Other operating expense       802,402       916,059       772,358         Income before taxes       972,457       955,940       1,644,408         Income Tax Expense (Benefit)       138,595       141,079       641,893         Net Income (Loss)       \$833,862       \$814,861       \$1,002,516		910,965	702,668	1,404,402
Salaries and wages       1,814,971       1,647,702       1,648,071         Pension and other employee benefits       545,990       479,705       503,737         Occupancy expense       240,175       245,569       256,625         Equipment expense       213,966       210,079       211,185         FDIC assessment expense       0       30,893       48,430         Data processing fees       290,013       263,036       191,993         Other operating expense       802,402       916,059       772,358         Income before taxes       972,457       955,940       1,644,408         Income Tax Expense (Benefit)       138,595       141,079       641,893         Net Income (Loss)       \$833,862       \$814,861       \$1,002,516	Other expenses:			
Pension and other employee benefits       545,990       479,705       503,737         Occupancy expense       240,175       245,569       256,625         Equipment expense       213,966       210,079       211,185         FDIC assessment expense       0       30,893       48,430         Data processing fees       290,013       263,036       191,993         Other operating expense       802,402       916,059       772,358         Income before taxes       972,457       955,940       1,644,408         Income Tax Expense (Benefit)       138,595       141,079       641,893         Net Income (Loss)       \$833,862       \$814,861       \$1,002,516	•	1,814,971	1,647,702	1,648,071
Occupancy expense         240,175         245,569         256,625           Equipment expense         213,966         210,079         211,185           FDIC assessment expense         0         30,893         48,430           Data processing fees         290,013         263,036         191,993           Other operating expense         802,402         916,059         772,358           Income before taxes         972,457         955,940         1,644,408           Income Tax Expense (Benefit)         138,595         141,079         641,893           Net Income (Loss)         \$833,862         \$814,861         \$1,002,516	Pension and other employee benefits	545,990	479,705	
Equipment expense       213,966       210,079       211,185         FDIC assessment expense       0       30,893       48,430         Data processing fees       290,013       263,036       191,993         Other operating expense       802,402       916,059       772,358         Income before taxes       972,457       955,940       1,644,408         Income Tax Expense (Benefit)       138,595       141,079       641,893         Net Income (Loss)       \$833,862       \$814,861       \$1,002,516	Occupancy expense	240,175	245,569	
FDIC assessment expense         0         30,893         48,430           Data processing fees         290,013         263,036         191,993           Other operating expense         802,402         916,059         772,358           Income before taxes         3,907,517         3,793,041         3,632,398           Income Tax Expense (Benefit)         138,595         141,079         641,893           Net Income (Loss)         \$833,862         \$814,861         \$1,002,516		213,966	210,079	
Data processing fees       290,013       263,036       191,993         Other operating expense       802,402       916,059       772,358         3,907,517       3,793,041       3,632,398         Income before taxes       972,457       955,940       1,644,408         Income Tax Expense (Benefit)       138,595       141,079       641,893         Net Income (Loss)       \$833,862       \$814,861       \$1,002,516	FDIC assessment expense	0	30,893	48,430
Other operating expense         802,402         916,059         772,358           3,907,517         3,793,041         3,632,398           Income before taxes         972,457         955,940         1,644,408           Income Tax Expense (Benefit)         138,595         141,079         641,893           Net Income (Loss)         \$833,862         \$814,861         \$1,002,516	·	290,013		
Income before taxes         3,907,517         3,793,041         3,632,398           Income before taxes         972,457         955,940         1,644,408           Income Tax Expense (Benefit)         138,595         141,079         641,893           Net Income (Loss)         \$833,862         \$814,861         \$1,002,516	· · · · · · · · · · · · · · · · · · ·	•	-	
Income before taxes         972,457         955,940         1,644,408           Income Tax Expense (Benefit)         138,595         141,079         641,893           Net Income (Loss)         \$833,862         \$814,861         \$1,002,516				
Income Tax Expense (Benefit)         138,595         141,079         641,893           Net Income (Loss)         \$833,862         \$814,861         \$1,002,516	Income before taxes			
Net Income (Loss) \$833,862 \$814,861 \$1,002,516		•		
· · ·		-		
	Earnings per Common Share	\$0.86		\$1.03

## Guaranty Bancorp, Inc. and Subsidiary

**Consolidated Statements of Income (unaudited)** 

For the Year Ended December 31	2019	2018	2017
Interest Income:			
Interest and fees on loans	\$17,637,406	\$16,997,263	\$15,735,936
Interest on investment securities			
U. S. Government and federal agencies	1,323,807	1,184,894	870,594
Other	466,074	493,499	498,867
Dividends on stock	271,685	376,669	482,825
Interest on deposits with banks	298,228	195,668	132,829
Interest on federal funds sold	843	819	3
	19,998,044	19,248,811	17,721,054
Interest expense:			
Interest on deposits	2,044,940	1,483,140	1,170,610
Interest on securities sold under repurchase agreements	74,550	57,482	17,494
Interest on other borrowings	6	49,295	962
Interest on long term debt	1,206,906	1,066,487	1,152,457
Interest on Subordinated Debt	334,963	334,963	334,963
	3,661,365	2,991,367	2,676,486
Net Interest Income	16,336,679	16,257,444	15,044,569
Provision for possible loan losses	195,000	550,000	0
Net Interest Income after provision for possible loan losses	16,141,679	15,707,444	15,044,569
Other income:			
Service fees	2,600,177	2,506,139	2,373,137
Security gains (losses)	1,634	666,789	1,309,924
Unrealized gain(loss) on equity securities	48,342	(712,673)	0
Gain (loss) on sale of loans	147,763	164,746	213,825
Gain (loss) on sale of OREO	0	0	35,789
Other	1,003,566	922,202	849,297
	3,801,483	3,547,204	4,781,972
Other expenses:		-7- , -	, - ,-
Salaries and wages	6,947,806	6,425,156	6,239,856
Pension and other employee benefits	2,120,705	1,972,138	1,838,090
Occupancy expense	986,531	1,028,025	991,007
Equipment expense	844,855	830,924	885,511
FDIC assessment expense	36,165	201,596	212,079
Data processing fees	1,175,230	1,017,246	948,253
Other operating expense	3,165,541	3,266,986	3,274,795
	15,276,833	14,742,070	14,389,592
Income before taxes	4,666,329	4,512,579	5,436,949
Income Tax Expense (Benefit)	772,186	732,259	1,600,727
Net Income (Loss)	\$3,894,143	\$3,780,320	\$3,836,222
Earnings per Common Share	\$4.01	\$3.89	\$3.95